

IHSG	6,897
Change (%)	-0.62%
Net Foreign Buy (YTD)	0.50 T
Support	6850
Resistance	6900

Sectoral	Last	Change %
IDXBASIC.JK	1,258.77	↓ -0.50%
IDXCYCLIC.JK	838.71	↓ -1.04%
IDXENERGY.JK	2,102.20	↓ -1.37%
IDXFINANCE.JK	1,435.96	↑ 0.16%
IDXHEALTH.JK	1,574.13	↓ -0.37%
IDXNONCYC.JK	763.18	↑ 0.03%
IDXINDUST.JK	1,155.94	↓ -0.90%
IDXINFRA.JK	850.23	↓ -0.82%
IDXPROPERT.JK	706.63	↓ -0.34%
IDXTECHNO.JK	5,509.16	↓ -4.00%
IDXTRANS.JK	1,806.66	↑ 0.01%

Commodities	Last	Change %
Crude Oil Mar 23	\$77.8	↓ -0.35%
Brent Crude Oil Last Da	\$84.3	↓ -0.19%
Gold Apr 23	\$1,875.9	↓ -0.14%
Copper Mar 23	\$4.1	↓ -0.62%

Indeks	Close	Change %
Dow Jones Industrial Av	33,700	↓ -0.73%
S&P 500	4,082	↓ -0.88%
NASDAQ Composite	11,790	↓ -1.02%
FTSE 100	7,911	↑ 0.33%
DAX PERFORMANCE-IN	15,523	↑ 0.72%
SSE Composite Index	3,270	↑ 1.18%
HANG SENG INDEX	21,624	→ 0.00%
Nikkei 225	27,761	↑ 0.64%

Indikator	Tingkat / Date
GDP Growth Rate	0.36 percent 22/12
GDP Annual Growth Rate	5.01 percent 22/12
Unemployment Rate	5.86 percent 22/09
Inflation Rate	5.28 percent 23/01
Inflation Rate MoM	0.34 percent 23/01
Interest Rate	5.75 percent 23/01
Balance of Trade	3888 USD Million 22/12
Current Account	4376 USD Million 22/09
Current Account to GDP	0.3 percent of GDP 21/12
Government Debt to GDP	40.9 percent of GDP 22/12
Government Budget	-2.38 percent of GDP 22/12
Business Confidence	10.27 points 22/12
Manufacturing PMI	51.3 points 23/01



Source : TradingView, Research Erdikha

Indeks Harga Saham Gabungan (IHSG) berakhir melemah Kamis 9/2, padahal nyaris sepanjang perdagangan berada di zona hijau. Sementara rupiah dan Surat Berharga Negara (SBN) bergerak menguat. Pada perdagangan Jumat (10/2/2023), ada risiko ketiganya akan kembali rontok, sebab banyak sentimen negatif dari eksternal dan dalam negeri

IHSG kemarin berakhir melemah 0,62% ke 6.897.36. Sebanyak 316 saham melemah, 212 saham mengalami kenaikan, dan 204 saham lainnya mendatar. Nilai transaksi mencapai Rp 10triliundengan melibatkan lebih dari 36,58 miliar transaksi.

Merosotnya IHSG menjelang penutupan perdagangan tak lepas dari berjatuhnya saham PT Gojek Tokopedia Tbk(GOTO), PT Telkom Indonesia Tbk (TLKM) PT Astra International Tbk (ASII), Merdeka Copper (MDKA) dan Elang Mahkota (EMTK).

Dari dalam negeri, rilis data penjualan ritel sedikit mengecewakan. Bank Indonesia (BI) melaporkan penjualan eceran bulan Desember hanya tumbuh 0,7% year-on-year (yoy), jauh di bawah bulan sebelumnya 1,7% (yoy). Namun, BI memprediksi penjualan ritel pada bulan Januari akan naik 1,7% (yoy). Hari sebelumnya, BI melaporkan indeks Keyakinan Konsumen (IKK) Januari 2023 yang naik menjadi 123, lebih tinggi dari 119,9 pada Desember 2022.

"Menguatnya keyakinan konsumen pada Januari 2023 didorong oleh Indeks Ekspektasi Konsumen (IEK) yang tercatat meningkat pada seluruh komponen pembentuknya, terutama Indeks Ekspektasi Kegiatan Usaha dan Indeks Ekspektasi Ketersediaan Lapangan Kerja," ungkap Kepala Departemen Komunikasi Bank Indonesia (BI), Rabu (8/2/2023). Kenaikan IKK bisa menjadi indikasi konsumen akan meningkatkan belanja. Mengingat konsumsi rumah tangga berkontribusi sekitar 50% dari PDB, maka kenaikan IKK bisa memberikan sentimen positif ke pasar finansial.

Bursa saham AS (Wall Street) anjlok pada perdagangan Kamis waktu setempat. Pergerakannya mirip dengan IHSG, menguat di awal perdagangan sebelum berbalik merosot menjelang penutupan. Saat pembukaan perdagangan indeks Dow Jones naik 0,7%, S&P 500 0,8%, dan Nasdaq melesat 1,4%. Namun, pada penutupan ketiganya jeblok masing-masing 0,73%, 0,9% dan 1%.

Anjloknya saham Alphabet sebesar 4%, disusul dengan Meta 3% ikut menyeret Wall Street. Saham Disney yang sebelumnya menguat di awal perdagangan juga berbalik turun. Kemudian, data yang dirilis dari Amerika Serikat menunjukkan klaim tunjangan pengangguran sebanyak 196.000 sepanjang pekan lalu, naik dari 13.000 dari pekan sebelumnya.

Rilis data ini membuat pelaku pasar melihat pasar tenaga kerja mulai melemah, tetapi pelaku pasar masih banyak yang was-was menanti rilis data inflasi pekan depan. Sebab, jika inflasi kembali menanjak, ada risiko bank sentral AS (The Fed) akan kembali agresif menaikkan suku bunga.

(Source: CNBC Indonesia, Erdikha Research)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
INCO	7,150	Buy on Weakness	7275	7375	6950	Rising on Nickel Price, entry level: 7000-7125
ESSA	996	Trading Buy	1015	1025	970	Bullish Breakaway, entry level: 975-1000
PTPP	725	Trading Buy	740	750	705	Consolidation, entry level: 710-730
WIIM	885	Buy on Weakness	900	920	860	Long White Marubozu, entry level: 865-895
MLPL	113	Buy on Weakness	115	117	109	Huge Volume Accumulation, entry level: 110-113

Economic Calendar

Thursday February 09 2023			Actual	Previous	Consensus	Forecast
12:00 AM	US	WASDE Report				
1:00 AM	US	10-Year Note Auction	4%	3.58%		
1:45 AM	US	Fed Waller Speech				
7:01 AM	GB	RICS House Price Balance JAN	-47.00%	-42.00%		-5000.00%
10:00 AM	ID	Retail Sales YoY DEC	0.70%	1.30%		3.00%
4:45 PM	GB	BoE Monetary Policy Report Hearings				
8:30 PM	US	Initial Jobless Claims FEB/04	196K	183K	190K	189.0K
8:30 PM	US	Jobless Claims 4-week Average FEB/04	189.25K	191.75K		192K
8:30 PM	US	Continuing Jobless Claims JAN/28	1688K	1650K ®	1658K	1660K
10:30 PM	US	EIA Natural Gas Stocks Change FEB/03	-217Bcf	-151Bcf	-195Bcf	
11:30 PM	US	8-Week Bill Auction	4.60%	4.51%		
11:30 PM	US	4-Week Bill Auction	4.52%	4.49%		
	EU	Special European Council Meeting				
Friday February 10 2023			Actual	Previous	Consensus	Forecast
Friday February 10 2023			Actual	Previous	Consensus	Forecast
1:00 AM	EA	ECB Guindos Speech				
1:00 AM	US	30-Year Bond Auction	3.69%	3.59%		
2:00 PM	GB	GDP MoM DEC		0.10%	-0.30%	0%
2:00 PM	GB	GDP Growth Rate QoQ Prel Q4		-0.30%	0%	0%
2:00 PM	GB	GDP Growth Rate YoY Prel Q4		1.90%	0%	0.20%
2:00 PM	GB	Goods Trade Balance DEC		£-15.623B	£-16.4B	£ -17.8B
2:00 PM	GB	Goods Trade Balance Non-EU DEC		£-4.666B		£ -8.1B
2:00 PM	GB	Industrial Production MoM DEC		-0.20%	-0.20%	0.00%
2:00 PM	GB	GDP 3-Month Avg DEC		-0.30%	0%	0.10%
2:00 PM	GB	Manufacturing Production MoM DEC		-0.50%	-0.20%	0%
2:00 PM	GB	GDP YoY DEC		0.20%	-0.20%	0%
2:00 PM	GB	Manufacturing Production YoY DEC		-5.90%	-6.10%	-6%
2:00 PM	GB	Construction Orders YoY Q4		8.50%		-10.40%
2:00 PM	GB	Construction Output YoY DEC		4.00%	3%	2.90%
2:00 PM	GB	Industrial Production YoY DEC		-5.10%	-5.30%	-5.00%
8:00 PM	GB	NIESR Monthly GDP Tracker JAN		0.10%	-0.10%	0.10%
9:00 PM	GB	BoE Pill Speech				
10:00 PM	US	Michigan Consumer Sentiment Prel FEB		6490.00%	6500.00%	6500.00%
10:00 PM	US	Michigan Consumer Expectations Prel FEB		6270.00%	6290.00%	6300.00%
10:00 PM	US	Michigan Current Conditions Prel FEB		6840.00%	6800%	6870.00%
10:00 PM	US	Michigan 5 Year Inflation Expectations Prel FEB		2.90%		2.80%
10:00 PM	US	Michigan Inflation Expectations Prel FEB		3.90%		3.80%
	EU	Special European Council Meeting				
	GB	Business Investment QoQ Prel Q4		-2.50%	-0.30%	0.00%
	GB	Business Investment YoY Prel Q4		1.30%		1.00%

Research Division

Hendri Widiantoro

Senior Equity Research Analyst

Terence Ersada Cendana

Equity Research Analyst

Disclaimer :

The information contained herein has been compiled from sources that we believe to be reliable. No warranty (express or implied) is made to the accuracy or completeness of the information. All opinions and estimates included in this report constitute our judgment as of this date, without regards to its fairness, and are subject to change without notice. This document has been prepared for general information only, without regards to the specific objectives, financial situation and needs of any particular person who may receive it. No responsibility or liability

